

CANOPY FINANCE LIMITED

CIN: L65910MH1981PLC380399

Registered Office: 301 Corporate Arena Off, Aarey Piramal X Road, Behind Mahindra Gardens,
Goregaon West, Mumbai-400062

Ph: 9867309169/022-67585876
Website: www.canopyfinance.org
Email Id: info@canopyfinance.org

Date: 14-07-2023

To,
The Department of Corporate Services
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai-400001
Scrip Code – 539304

To
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata-700001
Scrip code: 021114

Respected Sir/Madam,

Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Sub: Proceedings of 42nd Annual General Meeting held on Friday, July 14, 2023

Dear Madam/Sir,

In terms of Regulation 30 read with Part A of Schedule III of the Listing Regulations, we enclose herewith a summary of the proceedings of Annual General Meeting of the Company held on Friday, July 14 2023 at 10:30 a.m. through Video Conferencing or Other Audio Visual Means.

You are requested to kindly take above information on record.

Thanking you,
Yours faithfully

For Canopy Finance Limited
Canopy Finance Ltd.



Director/Authorised Signatory

Lalit Kumar Tapadia
Managing Director
DIN No. - 08117881

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Proceedings of the 42nd Annual General Meeting held on 14.07.2023, pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the 42nd Annual General Meeting was held on 14.07.2023 through Video Conferencing or Other Audio Visual Means which is in conformity with General Circular nos. 14/2020 and 17/2020 dated 8th April, 2020 and 13th April, 2020 respectively, in relation to “Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013 and the rules made there-under on account of the threat posed by Covid-19”, General Circular no. 20/2020 dated 5th May, 2020, General Circular nos. 02/2021, 21/2021 and 02/2022 dated 13th January, 2021, 14th December, 2021 and 5th May, 2022, General Circular No. 10/2022 and 11/2022 dated 28th December, 2022 respectively in relation to “Clarification on holding of Annual General Meeting (AGM) through Video Conferencing (VC) or Other Audio Visual Means (OAVM)”, (collectively referred to as “MCA Circulars”) and Securities and Exchange Board of India (“SEBI”) vide its Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15th January, 2021 and SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13th May, 2022 (collectively referred to as “SEBI Circulars”) and other applicable provisions of the Companies Act, 2013 read with rules made thereunder.

Mr. Lalit Kumar Tapadia, Managing Director of the Company was elected as the chairman who chaired the proceedings of the AGM. He welcomed the Board Members and Shareholders at the 42nd AGM of the Company, and gave introduction of the Board Members to the Shareholders attending the meeting. All the Directors and Chairman of Audit Committee, Stakeholder’s Relationship Committee and Nomination and Remuneration Committee attended the meeting.

The Chairman declared that requisite quorum was present. Quorum being present, the meeting was called to order by the Chairman.

The Chairman gave an overview of the financial performance & achievements of the Company for the F.Y 2022-23 and further stated that even though the revenue from operations earned in current year is not as good as previous year but the net profit earned is quite satisfactory. The Company is also going to amalgamate itself with Purple Finance Limited and has got approval from BSE, CSE & RBI. Application shall be filed in NCLT in due course.

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With the consent of the Members present at the meeting, the Notice convening the Annual General Meeting, the Report of Board of Directors and the Accounts for the financial year ended 31st March, 2023 were taken as read. The chairman informed that there was no qualification remark by the statutory auditor and secretarial auditor in their reports.

Pursuant to section 108 of Companies act 2013 read with Rules there under, the shareholders were given the opportunity to exercise their right to vote through remote e-voting, the period commencing from 11.07.2023 (9:00 am) upto 13.07.2023 (5:00 pm). He further informed that Mrs. Twinkle Agarwal (Practicing Company Secretary) has been appointed as Scrutinizer to conduct the process by practicing fair means.

The following businesses set out in the Notice convening the AGM were then transacted at the meeting through remote e-voting and e-voting at Annual General Meeting:

Item No.	Details of Agenda	Resolution Required
1.	To consider and adopt the Audited Financial Statements of the Company including Balance Sheet as at 31 st March, 2023, the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.	Ordinary Resolution
2.	To appoint a director in place of Mr. Varun Newatia (DIN: 08071741), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-election.	Ordinary Resolution
3.	Re-appointment of Mr. Lalit Kumar Tapadia Managing Director of the Company	Special Resolution

The Chairman then invited the Members to express their views, give suggestions and make enquiries on the operations and financial performance of the Company and related matters. The queries raised by the Members were duly answered by the Chairman. The Chairman thanked all the Members who have attended and participated in the Meeting. The Chairman thereafter announced opening of venue e-voting for 15 minutes during AGM for shareholders who have not casted their votes through remote e-voting.

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The Member were thereafter informed that the consolidated results of the remote e-voting process and e-voting during AGM along with scrutinizer's consolidated reports, conducted at the Annual General Meeting shall be displayed on the website of the Company, website of CDSL and the website of the Stock Exchanges.

The Chairman thereafter concluded the meeting at 11.10 a.m. with a vote of thanks to all the other Members present at the Meeting.

For Canopy Finance Limited

Canopy Finance Ltd.



Director/Authorised Signatory

Lalit Kumar Tapadia

Managing Director

DIN No.-08117881